



Plant-Based Crop Protection &amp; Fertility

- ✓ Returns organic plant material to the soil
- ✓ Dissipates in the soil quickly
- ✓ Avoids toxicity to beneficial micro-organisms
- ✓ Promotes a healthy microbiome for the soil

C\$0.70 Share Price • 59MM Basic Shares (69MM FD) • C\$40MM Market Cap • 20% Mgmt./Advisor Ownership

## Capital Secured to Unlock Revenue Growth



\$2.1 million equity Aug 2025



\$2.0 million CIBC line of credit Sep 2025

## Existing & Proven Demand for Our Product

- MustGrow is a fully-integrated provider of biological and regenerative agriculture solutions to support sustainable farming
- 100% owned patented mustard-derived technology; harnessing the natural defense mechanism of the mustard plant
- Organic biofertility product provides plant proteins and carbohydrates to feed the plant and stimulate microbial activity
- Natural biopesticide acts as a preplant treatment for soil-borne diseases, insect pests and weeds

Large and Growing  
Global Demand for  
Natural BiologicsIncreased Regulation  
on Synthetic  
Chemicals...

## Revenue / Commercialization Strategy



- **Registered Biofertility Product**
- Registered in key U.S.-states including California
- Toll-manufactured / low capex production model
- Boots on the ground
- Commercial sales ramp-up has started
- Targeting high value crops: fruit & vegetables; tree, nut & vine; root & tuber; potatoes



- **C\$15-20 million revenue\***
- Acquired in Dec 2024
- Fully integrated biological and regenerative agriculture sales and distribution in Canada
- Lever MustGrow relationships to license or acquire third party products
- Sales channel for MustGrow's own proprietary products (once registered)
- Over 40 Products from reputable brands

Adjuncts  
plusTWO RIVERS  
TERMINAL LLC

BRANDT



INNOVAR AG

Ground  
work  
BioAg

- **Pre-Registered Biocontrol Product**
- Registration work on-going in U.S., Canada, EU
- **Exclusive Commercial Agreement with Bayer** for preplant biopesticide and bioherbicide in EMEA
- Bayer could invest US\$35-40 million to commercialize\*\*
  - Includes upfront and milestone payments to MustGrow
  - Upon commercialization, MustGrow would receive **Gross Royalty** and **Cost+** on supply of active ingredient



\*Based on historic revenues on existing product line for 2022, 2023. \*\*MustGrow estimate.

## MustGrow's Commercial Sales Expansion is in Process with C\$6.6M of sales in 1H-2025

### Commercialized



- MustGrow owned biofertility product in the US
- **US\$100M\***
- 3.3% of acres (based on 1 application / acre / year)

### NexusBioAg

- Canadian agriculture sales and distribution division
- Existing sales team and 3<sup>rd</sup> party product line
- **C\$15-20M of historic revenue**

### Pre-registered Products & Technologies



- MustGrow owned biocontrol in Canada & U.S.
- **US\$90M\*** (CAN only)
- 8.7% of acres (CAN only)



- Biocontrol in ROW
- **US\$850M\***
- 2.0% of acres
- Commercial licensing (upfront, milestone payments & royalties)



### New Technologies

- Postharvest sprouting & disease control\*\*
- High value animal feed\*\*
- SCN-, HBA\*\*\*
- Animal & human health\*\*\*

\* Estimated peak revenue  
 \*\* Late-stage development  
 \*\*\* Early-stage development  
 • Source (acres): 3rd Party Ag Market Research, MustGrow estimates



### TerraSANTe Biofertility Value Proposition

Illustrative Product Revenue (C\$ Millions)			
% Penetration	Penetration (Acres)	2028 Rev	Discounted Rev*
0.9%	50,000	\$39 MM	\$19 MM
1.8%	100,000	\$78 MM	\$37 MM
2.7%	150,000	\$117 MM	\$56 MM
3.5%	200,000	\$155 MM	\$75 MM
4.4%	250,000	\$194 MM	\$94 MM

- 5.6 million of targetable high value crops acres (incl. 187,000 organic acres)
- Every 50,000 acres (0.9% penetration) represents an estimated C\$39 million product revenue
- Estimated product revenue priced at C\$775 per acre

#### Illustrative Sample:

- TerraSante product sales on 150,000 acres could generate C\$117 million revenue
- Discounted by 4 years at 20% per year = C\$56 million discounted revenue

• Source (acres): 3rd Party Ag Market Research, MustGrow estimates  
 • 20% discount rate; discounted 4 years  
 • Penetration acres and corresponding revenues are for illustrative purposes; not projections

### Cap Table

Common Shares Outstanding	58,854,285
Warrants	4,949,387
Options/RSUs/DSUs	5,196,712
Convertible debentures	133,332
Fully-Diluted Shares Outstanding	69,133,716
Market Cap (CAD)	\$40,000,000
Mgmt. & Advisor Ownership	20%
Average Volume (3 month)	40,000

