



Plant-Based Crop Protection & Fertility

C\$0.70 Share Price • 63MM Basic Shares (77MM FD) • C\$45MM Market Cap • 20% Mgmt./Advisor Ownership

Capital Secured to Unlock Revenue Growth



\$7.4 million of sales up to Q3-2025



\$2.0 million CIBC line of credit Sep 2025

Existing & Proven Demand for Our Product

- MustGrow is a fully-integrated provider of biological and regenerative agriculture solutions to support sustainable farming
- 100% owned patented mustard-derived technology; harnessing the natural defense mechanism of the mustard plant
- Organic biofertility product provides plant proteins and carbohydrates to feed the plant and stimulate microbial activity
- Natural biopesticide acts as a preplant treatment for soil-borne diseases, insect pests and weeds

Large and Growing Global Demand for Natural Biologics



Increased Regulation on Synthetic Chemicals...



Revenue / Commercialization Strategy



TerraSANTE™

- Registered Biofertility Product
- Registered in key U.S.-states including California
- Toll-manufactured / low capex production model
- Boots on the ground
- Commercial sales ramp-up has started
- Targeting high value crops: fruit & vegetables; tree, nut & vine; root & tuber; potatoes



NexusBioAg

- C\$15-20 million revenue*
- Acquired in Dec 2024
- Fully integrated biological and regenerative agriculture sales and distribution in Canada
- Lever MustGrow relationships to license or acquire third party products
- Sales channel for MustGrow's own proprietary products (once registered)
- Over 40 Products from reputable brands

Adjuvants plus

TWO RIVERS TERMINAL, LLC
BRANDT

TerraMG™

- Pre-Registered Biocontrol Product
- Registration work on-going in U.S., Canada, EU
- Exclusive Commercial Agreement with Bayer** for preplant biopesticide and bioherbicide in EMEA
- Bayer could invest US\$35-40 million to commercialize**
- Includes upfront and milestone payments to MustGrow
- Upon commercialization, MustGrow would receive **Gross Royalty and Cost+** on supply of active ingredient



*Based on historic revenues on existing product line for 2022, 2023. **MustGrow estimate.

MustGrow's Commercial Sales Expansion is in process with C\$7.4M of sales as at Q3-2025

Commercialized



- MustGrow owned biofertility product in the US
- US\$100M***
- 3.3% of acres (based on 1 application / acre / year)

NexusBioAg

- Canadian agriculture sales and distribution division
- Existing sales team and 3rd party product line
- C\$15-20M of historic revenue**

Pre-registered Products & Technologies



- MustGrow owned biocontrol in Canada & U.S.
- US\$90M* (CAN only)**
- 8.7% of acres (CAN only)



- Biocontrol in ROW
- US\$850M***
- 2.0% of acres
- Commercial licensing (upfront, milestone payments & royalties)

New Technologies

- Postharvest sprouting & disease control**
- High value animal feed**
- SCN-, HBA***
- Animal & human health***

* Estimated peak revenue

** Late-stage development

*** Early-stage development

* Source (acres): 3rd Party Ag Market Research, MustGrow estimates



TerraSANTE™ Biofertility Value Proposition

| Illustrative Product Revenue (C\$ Millions) | | | |
|---|---------------------|----------|-----------------|
| % Penetration | Penetration (Acres) | 2028 Rev | Discounted Rev* |
| 0.9% | 50,000 | \$39 MM | \$19 MM |
| 1.8% | 100,000 | \$78 MM | \$37 MM |
| 2.7% | 150,000 | \$117 MM | \$56 MM |
| 3.5% | 200,000 | \$155 MM | \$75 MM |
| 4.4% | 250,000 | \$194 MM | \$94 MM |

- * Source (acres): 3rd Party Ag Market Research, MustGrow estimates
- 20% discount rate; discounted 4 years
- Penetration acres and corresponding revenues are for illustrative purposes; not projections

- 5.6 million of targetable high value crops acres (incl. 187,000 organic acres)
- Every 50,000 acres (0.9% penetration) represents an estimated C\$39 million product revenue
- Estimated product revenue priced at C\$775 per acre

Illustrative Sample:

- TerraSante product sales on 150,000 acres could generate C\$117 million revenue
- Discounted by 4 years at 20% per year = C\$56 million discounted revenue

Cap Table

Common Shares Outstanding



Warrants

Options/RSUs/DSUs

Convertible debentures

Fully-Diluted Shares Outstanding

Market Cap (CAD)

Mgmt. & Advisor Ownership

Average Volume (3 month)