



Providing High Growth Regenerative Agriculture Solutions

Corporate Presentation
September 2026

TSXV: MGRO
OTCQB: MGROF
FRA: OCO



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MustGrow is a provider of biological products & technologies that are derived from mustard to support sustainable farming

The **#1** thing every farmer cares about is **growing a crop** and protecting it from **unwanted pests and disease**

Traditional chemical pesticides are unhealthy, and consumers are **demanding safer and more sustainable products**

Massive Market

- US\$380 billion (2032 est.) global fertilizer & pesticide market
- Biologics & regenerative products are the fastest growing segment

Commercial Partnership

- Estimating Bayer to invest US\$35-40 million to commercialize in EMEA



- Biofertility product
- Commercial sales ramp-up started in 2025



- Pre-registered biopesticide

Tight Capital Structure

- 70.4M shares outstanding
- C\$30M market cap
- Low capex model
- 17% mgmt. & advisor ownership

Sustainable Agriculture is the Future of Food Security



Increased Regulation on Synthetic Chemicals...

The consolidated list of banned pesticides lists **568 different pesticide active ingredients** that are banned in one or more countries around the world.

- PAN - Pesticide Action Network, January 1, 2025



... Commitment to Organic Solutions & Growth

Bayer expects to **access more than 100 billion euros** in these adjacent markets annually in effect doubling the division's potential market which today stands at more than 100 billion euro for the core portfolio alone. Importantly, by the middle of the next decade, Bayer envisions shaping **regenerative agriculture on more than 400 million acres**, built on the foundation of its leading agriculture input solutions.

- Bayer, June 20, 2023

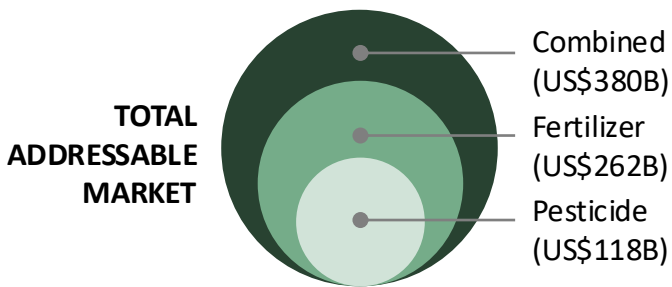
EU Organic Action Plan – 25% Organic Acres by 2030

On March 25, 2021, the European Commission published the Farm to Fork Strategy Action Plan with a target of 25% of EU land under organic farming by 2030.

- European Commission, March 25, 2021



Large and Growing Global Demand for Natural Biologics (estimated 2032)



	BIOCONTROL	BIOFERTILITY
MARKET SIZE	US\$20.2B (2033)	US\$6.3B (2032)
GROWTH RATE	15.0%	12.2%
INDUSTRY DYNAMICS	• Replacements for Synthetic Pesticides and Fertilizers needed • Organic demand / acres growing • Soil and environmental health are critical	



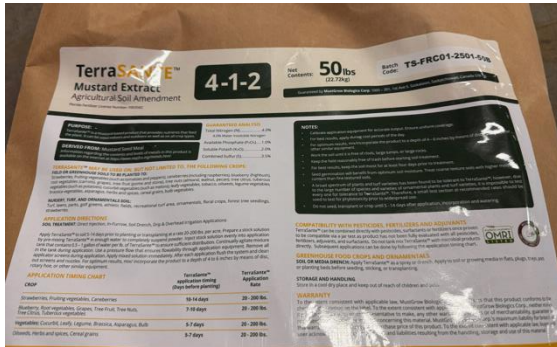
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Using Extracts from Mustard to Create Agriculture Products



- **Registered Biofertility Product**
- Registered in key US-states including California
- NPK = 4-1-2
- Provides plant proteins and carbohydrates to feed the plant and stimulate microbial activity



Mustard Seed Meal

- MustGro Invest (EPA Reg. No. 87862-1)
- Crushed seed with oil removed
- Bulky, inefficient



- **Pre-Registered Biocontrol Product**
- Active ingredient is AITC to treat soil borne diseases and pests such as nematodes
- More efficient & targeted
- Registration work on-going in Canada, US and EMEA (Bayer)

MustGrow's Commercial Sales Expansion is in Process

Commercialized



- MustGrow owned biofertility product in the US
- **US\$100M***
- 3.3% of acres (based 1 application per acre per year)



Pre-registered Products & Technologies



- Seeking fast-track registrations in other countries around the world
- Testing in The Netherlands, Australia, etc.



- Biocontrol in ROW
- **US\$850M***
- 2.0% of acres
- Commercial licensing with upfront, milestone payments & eventual royalties



- MustGrow will own biocontrol registrations in Canada & U.S.
- **US\$90M*** (CAN only)
- 8.7% of acres (CAN only)

New Technologies

- Postharvest sprouting & disease control**
- High value animal feed**
- Bioherbicide, HBA***
- Animal & human health***

* Estimated peak revenue

** Late-stage development

*** Early-stage development

Partnering with Manufactures for Production

Asset-Light Estimated Grower Level Revenue Opportunity

MustGrow has a viable production plan that can ramp up significantly as the business grows

Equipment and plant layout plans are complete, prefeasibility engineering assessments are done, and MustGrow has strong relationships with contract manufacturers

	CURRENT	ACTIONABLE
Production Capacity (tonnes of TerraSante™)	~650	~2,000-3,900
Potential Revenue (USD)	\$16M	\$50-100M
Gross Margin Estimate	~20-40%	~40-60%
	Initial production with no CAPEX	Potential for expansion with no/limited CAPEX

Registered in Key States

- California, Arizona, Idaho, Oregon, Washington, Florida, Georgia
- Organically certified

Manufacturing Production Partners

- Produced in Canada & Asia
- Assessing partnership opportunities with manufactures
- Low capex model

Targeting High Value Crops

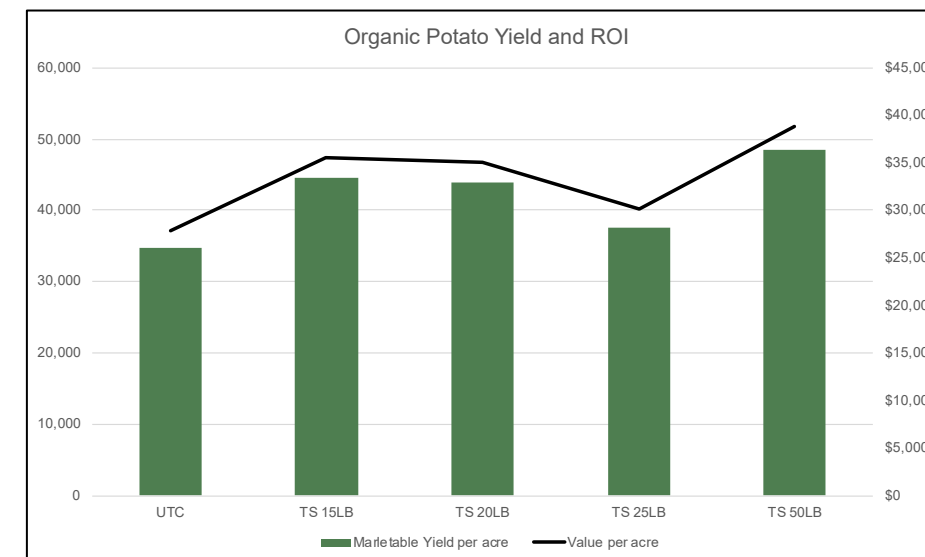
- Fruit & vegetables; tree, nut & vine; root & tuber; potatoes
- 5.6 million acres (187,000 acres of organic) in the US*
- Opportunity for multiple applications annually
- Launched in 2024 on ~150 acres of commercial trials
- Sold out of product in 2025 on ~1,000 acres applied YTD
- Main crops: strawberries, potatoes, leafy greens, tomato

Revenue Strategy

- Boots on the ground with key influencers
- Field trials results with large commercial farmers
- Commercial scale ramp-up is happening




CAL POLY
Strawberry Center



Preplant soil fumigation

- Treating soil borne diseases and pests such as nematodes
- Replacement for Chloropicrin, Metam Sodium, etc.
- Organic

Registrations Coming Soon

- MustGrow is registering in Canada & US:
 - Estimating 2026/2027
- MustGrow is partnering in ROW:
 - Exclusive commercial license with Bayer in EMEA
 - Bayer is spending significant money to register
 - MustGrow to receive upfront & milestone payments and eventually a royalty after registration
 - Seeking exclusive commercial license in LATAM & Asia



Manufacturing Production Partners

- Produced in Canada, EU & Asia
- Assessing partnership opportunities with manufactures
- Low capex model

2024 & 2025 Farm BAT Trials

Canola



Yield Advantage
Up to 7.28 bu/acre
Compared to untreated control



Revenue Increase
Up to C\$98/acre
At current market price



Soil Health Impact
Reduction of Clubroot spores
Both post-application and post-harvest

Potato



+2 tonne /acre

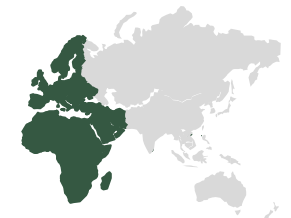
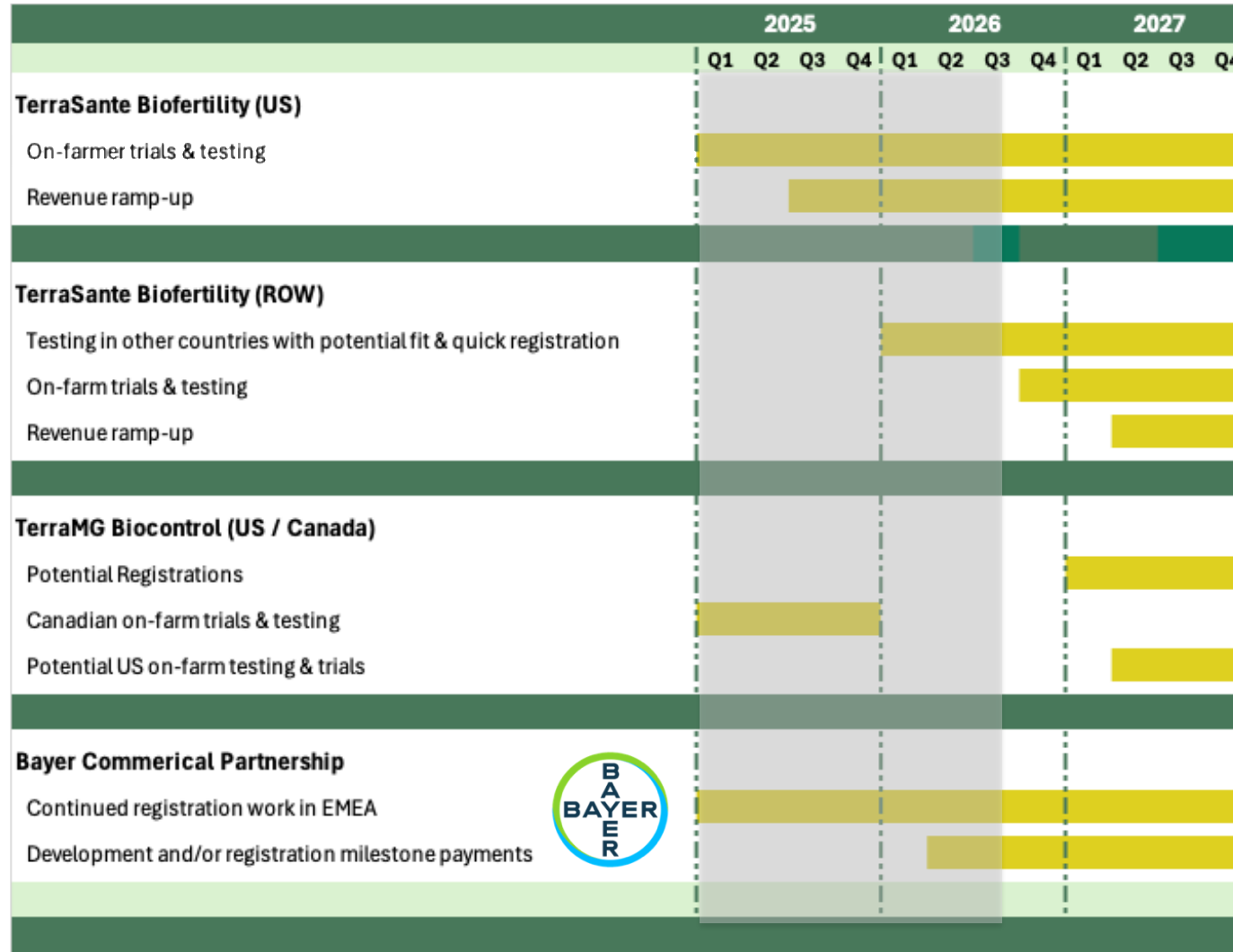


Average Potato Size
+11.8%



Revenue Increase
+C\$1200 /acre

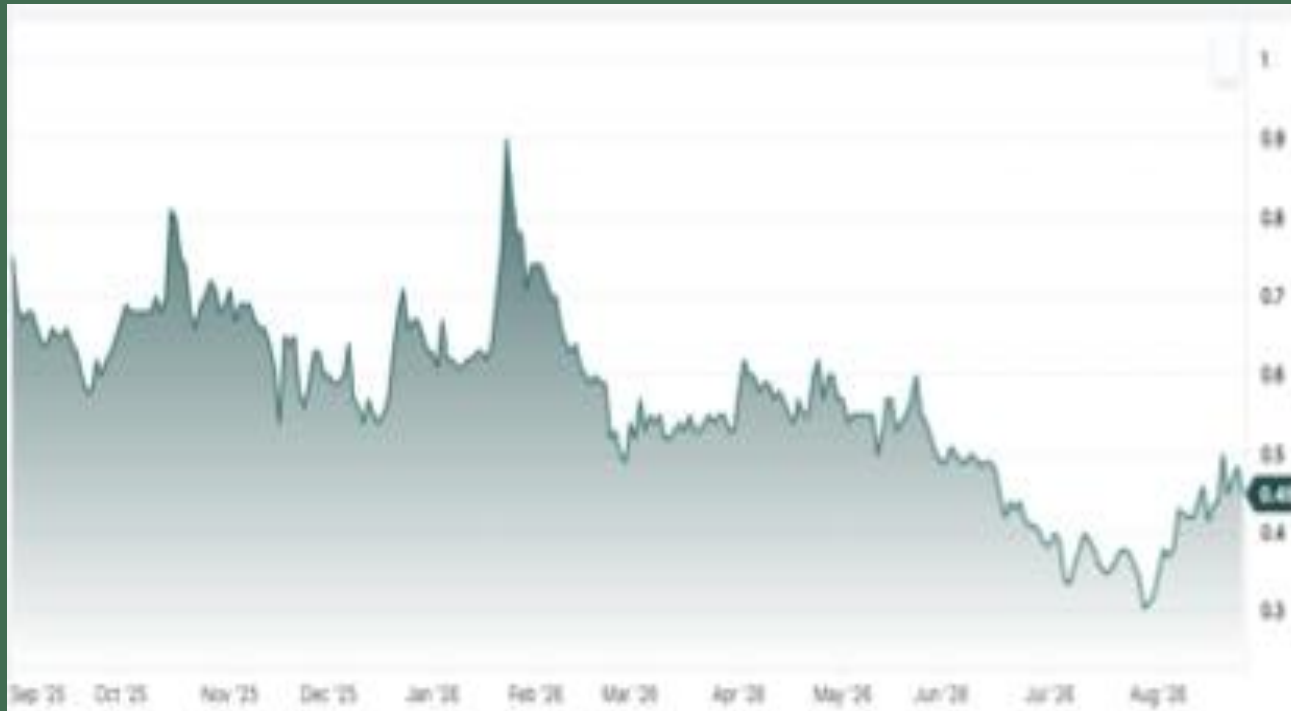
Potential Milestones & Catalysts





Capital Structure

TSXV: **MGRO**
OTCQB: **MGROF**
FRA: **OCO**



Common Shares Outstanding	70,441,359
Warrants	16,862,730
Options/RSUs/DSUs	4,426,947
Convertible debentures	133,332
Fully-Diluted Shares Outstanding	91,864,368
Market Cap (CAD)	\$30,000,000
Mgmt. & Advisor Ownership	17%
Average Volume (3 month)	45,000
Previous Capital Spent (CAD)	\$30,000,000
Cash Position at Jun 30, 2026 (CAD)	\$4,374,012
Debt (CAD)*	\$377,063

- Debt has no maturity; no interest payable; no scheduled principal payments. Due upon change of control of MustGrow and/or certain revenue milestones.

Source: TSXV

Experienced Leadership Team

Lean executive team has the vision, energy and experience to execute



Corey Giasson, MBA

CEO & Director

- 8 years with Company
- 25 Years Experience



Colin Bletsky

COO & Director

- 8 years with Company
- 30 Years Experience



Todd Lahti, CFA, CPA, CA

CFO

- 13 years with Company
- 35+ Years Experience

PartnerRe



Board of Directors



Brad Munro

Chairman



Laura Westby, JD

Director



Matt Kowalski

Director



Dr. David Maenz

Production Advisor



Dr. Matthew J. Morra

Scientific Advisor



David Borecky, CPA, CA

Director



Tom Flow

Director



Mark Hetherington

Formulations Advisor



**Jamieson Bondarenko,
CFA, CMT**

Capital Markets Advisor

MustGrow Biologics Corp.

Advisors